

# Spinnaker Real Estators



## Little Compton Tax Information

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### Little Compton Tax Rate 2008-2009

\$4.62/\$1,000 of assessed value for all taxable real and tangible property.

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### Little Compton Agricultural Conservancy Trust Tax

Buyers of real estate in Little Compton must pay a transfer tax, due at Closing, calculated as follows

- The first \$150,000 of all transactions will not be taxed
- That portion of the sale price from \$150,001 to \$225,000 will be taxed at 2% (\$1,500)
- That portion of the sale price over \$225,000 will be taxed at 4%

This tax funds the Little Compton Agricultural Conservancy Trust (LCACT), which was established in 1986 for the purpose of protecting agricultural land from development and preserving open space, wetlands, beach access and land for future recreational use.

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